

Senate File 162 - Introduced

SENATE FILE 162
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SSB 1123)

A BILL FOR

1 An Act establishing the state percent of growth for the
2 school budget year beginning July 1, 2014, and including
3 applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 257.8, subsection 1, Code 2013, is
2 amended to read as follows:

3 1. *State percent of growth.* ~~The state percent of growth~~
4 ~~for the budget year beginning July 1, 2010, is two percent.~~
5 The state percent of growth for the budget year beginning July
6 1, 2012, is two percent. The state percent of growth for the
7 budget year beginning July 1, 2014, is four percent. The state
8 percent of growth for each subsequent budget year shall be
9 established by statute which shall be enacted within thirty
10 days of the submission in the year preceding the base year of
11 the governor's budget under section 8.21. The establishment of
12 the state percent of growth for a budget year shall be the only
13 subject matter of the bill which enacts the state percent of
14 growth for a budget year.

15 Sec. 2. APPLICABILITY. This Act is applicable for computing
16 state aid under the state school foundation program for the
17 school budget year beginning July 1, 2014.

18 EXPLANATION

19 This bill establishes a state percent of growth of 4 percent
20 for purposes of the state school foundation program for
21 the school budget year beginning July 1, 2014. The bill is
22 applicable for state aid computation under the state school
23 foundation program for the school budget year beginning July
24 1, 2014.